

Investment in State Loans, 1930, of Bonus.

ORDER NO. FL. 1077—G. F. 6-30-4, DATED 11TH AUGUST 1930.

Persons who have insured their lives in the Official and Public Branches of the Mysore State Life Insurance Scheme and whose endowment policies mature before 1st January 1933, will, if they choose, be permitted to take the whole or part of the amounts of their policies on their maturity in the form of either the Five per cent Loan of 1955 or Five and half per cent Bonds of 1938 announced in Notification No. FL. 1076—G F 6-30-3 dated 11th August 1930. The calculation of the face value of the Securities to be delivered will be made with reference to the issue price..

2. The option allowed by this order should be availed of before the 31st October 1930.

B. SRINIVASA IYENGAR,
Financial Secretary to Government

Investment in State Loans, 1930, of Provident Fund Balances.

ORDER NO. FL. 1078—G. F. 6-30-5, DATED 11TH AUGUST 1930.

Government are pleased to permit the investment, at the subscribers' option, in either of the Loans announced in Notification No. FL 1076—G F 6-30-3, dated 11th August 1930, of balances to their credit in the State Provident Fund on the following conditions:—

- (i) The whole or any part (specified by the subscribers) of balances at credit on the 30th June 1930 together with interest thereon up to that date may be invested.
- (ii) The Security thus purchased on their behalf will be retained by Government and delivered to the subscribers on the date on which the balances due to them would become payable under the rules of the Provident Fund. The half-yearly interest on the Security will as it accrues be credited to the subscribers' fund accounts.
- (iii) Optional subscribers, who avail themselves of the concessions allowed by this order, should not, unless permitted by Government, cease to subscribe to the Fund during the rest of their service.
- (iv) Advances that can be obtained under the Fund Rules will, in the case of subscribers whose balances are invested under this arrangement, be calculated with reference to the uninvested balance, if any, to their credit.

B. SRINIVASA IYENGAR,
Financial Secretary to Government.

No. FL. 1079—G. F. 6-30-6, dated 11th August 1930.

NOTIFICATION.

The Government are pleased to grant to their employees the concessions mentioned below *to help them to subscribe to the Mysore Government Loans, 1930.

By Order,
B. SRINIVASA IYENGAR,
Financial Secretary to Government.

RULES FOR THE GRANT OF ADVANCES TO GOVERNMENT OFFICERS FOR SUBSCRIBING TO THE MYSORE GOVERNMENT LOANS, 1930, ANNOUNCED IN NOTIFICATION No. FL. 1076—G. F. 6-30-3, DATED THE 11TH AUGUST 1930.

1. On payment in cash of a deposit of $\frac{10 \text{ per cent}}{5 \text{ per cent}}$ respectively, of the face value of and half per cent Bonds 1938/5 per cent Loan, 1955 required, Government will make

an advance of the balance, *viz.*, 90 per cent, not exceeding six months' pay. The value of Securities applied for under these rules should be a multiple of rupees 100.

2. Government will retain the Securities subscribed for by the borrower pending complete repayment of the advance obtained by him.

3. The amount advanced will be repaid within thirty months by equal monthly instalments by deduction from pay.

4. If no pay or allowance is due to the Officer in any month, the instalment must be paid in cash.

5. Interest will be calculated at the rate of $5\frac{1}{2}$ per cent per annum on the amount outstanding on the 1st of each month and charged half-yearly to the borrower. On the other hand, the borrower will be credited with the full interest realised on the Securities reserved for him.

6. Failure to pay any instalment will involve the charging of interest on the outstanding balance of advance at $7\frac{1}{2}$ per cent per annum.

7. On complete repayment of the advance, Government will transfer to the borrower the Securities and also furnish him with a statement of the interest account.

8. Applications from Officers desiring to subscribe under this scheme should be made in the form attached which must be forwarded to the Comptroller not later than 31st October 1930. The deduction from pay will commence from the first pay bill drawn after the application is tendered.

To

THE COMPTROLLER, BANGALORE.

Sir,

I wish to subscribe to the No. (1) Five and half per cent* Mysore Government Loans, 1930
(2) Five per cent
to the extent stated below in accordance with the terms of the scheme set out in Notification No. Fl. 1076—G. F. 6-30-3, dated 11th August 1930 and authorise you to make the necessary deductions from my pay bills for 30 months from.....1930 to.....193.....
A sum of rupees in (words).....being the initial subscription of.....
.....required under the scheme has been credited in cash to the Treasury
at.....as per certificate below:—

My present substantive pay is.....

(Usual) Signature.....

Name (in full).....

Station.....Designation.....

Date.....Name of Office.....

Amount subscribed (1) in figures.....

(2) in words.....

Monthly instalment of recovery Rs....per month.

DETAILS OF SECURITIES WANTED.

Denominations	Number	Total value
100	...	...
500	...	...
1,000	..	...
5,000	...	...
10,000	...	...

NOTE.—After obtaining the Treasury certificates of credit, this form should be sent direct to the Comptroller and an acknowledgment of its receipt should be obtained.

* Score out the figures not required.

TREASURY CERTIFICATE.

Certified that a sum of rupees (in words).....being $\frac{10}{100}$ per
of the amount subscribed as above has been received on.....(date)
credited to the Treasury account.

Station.....